

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: March 25, 2004  
Maturity Date: June 24, 2004  
CUSIP Number: 912795QE4

High Rate: 0.930% Investment Rate 1/: 0.945% Price: 99.765

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 81.03%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 42,284,942	\$ 16,555,785
Noncompetitive	1,286,584	1,286,584
FIMA (noncompetitive)	157,700	157,700
SUBTOTAL	43,729,226	18,000,069 2/
Federal Reserve	5,914,176	5,914,176
TOTAL	\$ 49,643,402	\$ 23,914,245

Median rate 0.925%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,729,226 / 18,000,069 = 2.43

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,017,656,000